

Dual Index Kick-out Plan July (2016)

The Plan provides the potential to receive capital growth of 10% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

The full Investment Term is six years. However, the Plan has the potential to mature early (kick-out) and pay back Initial Capital plus a defined capital growth amount on any anniversary date from the first year onwards. If, on any anniversary from year one, both the FTSE 100 Index and the S&P 500 Index are at or above their Initial Index Levels, the Plan will close and return Initial Capital plus 10% capital growth for each year that has elapsed.

Investment Start Date: 29 July 2016	
Year One: 31 July 2017 Have both Indices closed at or above their Initial Index Levels?	YES 10% capital growth plus return of Initial Capital
Year Two: 30 July 2018 Have both Indices closed at or above their Initial Index Levels?	YES 20% capital growth plus return of Initial Capital
Year Three: 29 July 2019 Have both Indices closed at or above their Initial Index Levels?	YES 30% capital growth plus return of Initial Capital
Year Four: 29 July 2020 Have both Indices closed at or above their Initial Index Levels?	YES 40% capital growth plus return of Initial Capital
Year Five: 29 July 2021 Have both Indices closed at or above their Initial Index Levels?	YES 50% capital growth plus return of Initial Capital
Investment End Date: 29 July 2022	
Are both Final Index Levels at or above their Initial Index Levels?	YES 60% capital growth plus return of Initial Capital
Are both Final Index Levels at or above 50% of their Initial Index Levels?	YES Return of your Initial Capital only
If the Final Index Level of the worst performing Index is below 50% of its Initial Index Level, no growth will be achieved and there will be a capital loss.	

APPLICATION DEADLINE

22 July 2016

INVESTMENT START DATE

29 July 2016

INVESTMENT END DATE

29 July 2022

INVESTMENT TERM

Up to six years

UNDERLYING INDICES

FTSE 100 Index
S&P 500 Index

INITIAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 29 July 2016

FINAL INDEX LEVEL

Closing Level of the FTSE 100 Index on 29 July 2022

INVESTMENT OPTIONS

Direct, ISAs, ISA transfers, SIPP/SSAS, trusts and corporates

MINIMUM INVESTMENT

£10,000

COUNTERPARTY RISK

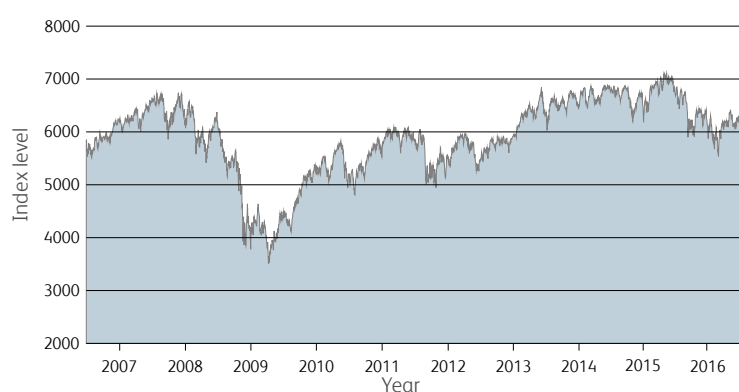
Capital is at risk if Goldman Sachs International were to fail, e.g. become insolvent. An investor could lose some or all of their investment and any return that may be due.

INDEX RISK

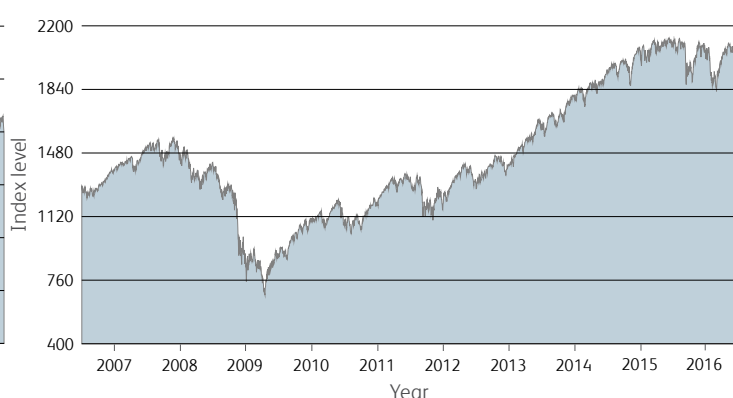
Capital is at risk if the Plan has not matured early and the FTSE 100 Index or the S&P 500 Index have fallen below 50% of their Initial Index Levels on the Investment End Date.

Financial promotion for professional advisers only

Historical FTSE 100 Index Performance



Historical S&P 500 Index Performance



Source: Bloomberg

The graphs show the performance of the FTSE 100 Index and the S&P 500 Index over the past 10 years. The Initial Index Levels for the investment will be set as the Closing Levels of each Index on 29 July 2016.

The Indices can fall as well as rise and past performance is not a reliable indicator of future performance. The investment is subject to a maximum potential capital growth and therefore the return you receive could be lower than if you invested directly in the shares of the companies which comprise the FTSE 100 Index and the S&P 500 Index. Additionally, you will not receive dividend income from those companies.

Back testing

FTSE 100 Index performance	Percentage outcome*
Year 1. Kick-out Both Indices closed at or above their Initial Index Levels.	72.87%
Year 2. Kick-out Both Indices closed at or above their Initial Index Levels.	8.31%
Year 3. Kick-out Both Indices closed at or above their Initial Index Levels.	1.82%
Year 4. Kick-out Both Indices closed at or above their Initial Index Levels.	4.08%
Year 5. Kick-out Both Indices closed at or above their Initial Index Levels.	2.72%
Year 6. Kick-out Both Indices closed at or above their Initial Index Levels.	3.53%
Year 6. Return of Capital only Both Indices closed at or above 50% of their Initial Index Levels.	6.67%
Year 6. Loss of Capital One or both Indices closed below 50% of its Initial Index Level.	0%

Notes to historical performance

Performance based on a rolling basis data range over the past 15 years.

*Percentage outcome reflects the number of occurrences where the performance of the Index would have triggered the specified return in the given year.

Please note that the results of the historical back testing should be treated with caution because it is not a reliable indicator of future performance and it assumes that the same product terms had been offered throughout the back testing period.

This fact sheet is for professional advisers only.

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